



15 December 2009

Dear Shareholder,

**NON-RENOUCEABLE ENTITLEMENT ISSUE**

On behalf of the Board of ORT Limited (**Company**), I am pleased to invite you to participate in a pro-rata non-renounceable entitlement issue of up to 224,490,911 fully paid ordinary shares in the Company (**Shares**) on the basis of one (1) new Share for every one (1) Share held by shareholders as at 5.00pm WST on 22 December 2009 at an issue price of \$0.005 per Share (**Offer**).

The Offer is available to all shareholders registered on the record date with a registered address in Australia or New Zealand. Shareholders with an address elsewhere will not be eligible to participate in the Offer. All new Shares issued under the Offer will rank equally with existing Shares on issue.

The Prospectus relating to the Offer has been lodged with the Australian Securities and Investments Commission and ASX. The Prospectus will be mailed to eligible shareholders on 29 December 2009.

If you wish to participate in the Offer, you will need to complete the Entitlement and Acceptance Form that will accompany the Prospectus and return it to the Company along with the subscription moneys by no later than 5.00 pm WST on 15 January 2010.

The Offer is expected to proceed in accordance with the following timetable:

Lodgement of Prospectus with ASIC	7 December 2009
Announcement of Offer and lodgement of Appendix 3B	7 December 2009
Exposure period ends	14 December 2009
Notice sent to shareholders	15 December 2009
Ex date	16 December 2009
Record date for determining shareholder entitlements	22 December 2009
Prospectus despatched to shareholders and opening date of the Offer	29 December 2009
Closing date of the Offer	15 January 2010
Notify ASX of under-subscriptions	20 January 2010
Despatch date/Shares entered into Shareholders' security holdings	25 January 2010

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The purpose of the Offer is to raise sufficient capital to commence the initial exploration of the Wiagdon Thrust gold project in New South Wales. Further details of this Wiagdon Thrust gold project are set out in the announcement to ASX dated 7 December 2009.

The Company's Shares are currently suspended from quotation on the ASX. The Company intends to apply for the reinstatement to trading of its Shares, but has been advised by the ASX there will be certain requirements which will have to be met to achieve reinstatement. While every endeavour will be made to comply with the requirements set down by the ASX there can be no guarantee that the Shares will be reinstated to trading on ASX.

The capital structure of the Company on completion of the Offer will be as follows:

<b>Shares</b>	<b>Number</b>
Shares currently on issue	224,490,911
Shares offered under the Offer	224,490,911
<b>Total Shares on issue after completion of the Offer</b>	<b>448,981,822</b>

Full details of the Offer will be contained in the Prospectus that will be mailed to all shareholders who are registered on the record date. Shareholders eligible to participate in the Offer should read the Prospectus carefully.

Yours faithfully

**Peter Youd**  
**Chairman**  
**ORT Limited**